



Government of Western Australia
Department of State Development

IPAA Insight Series

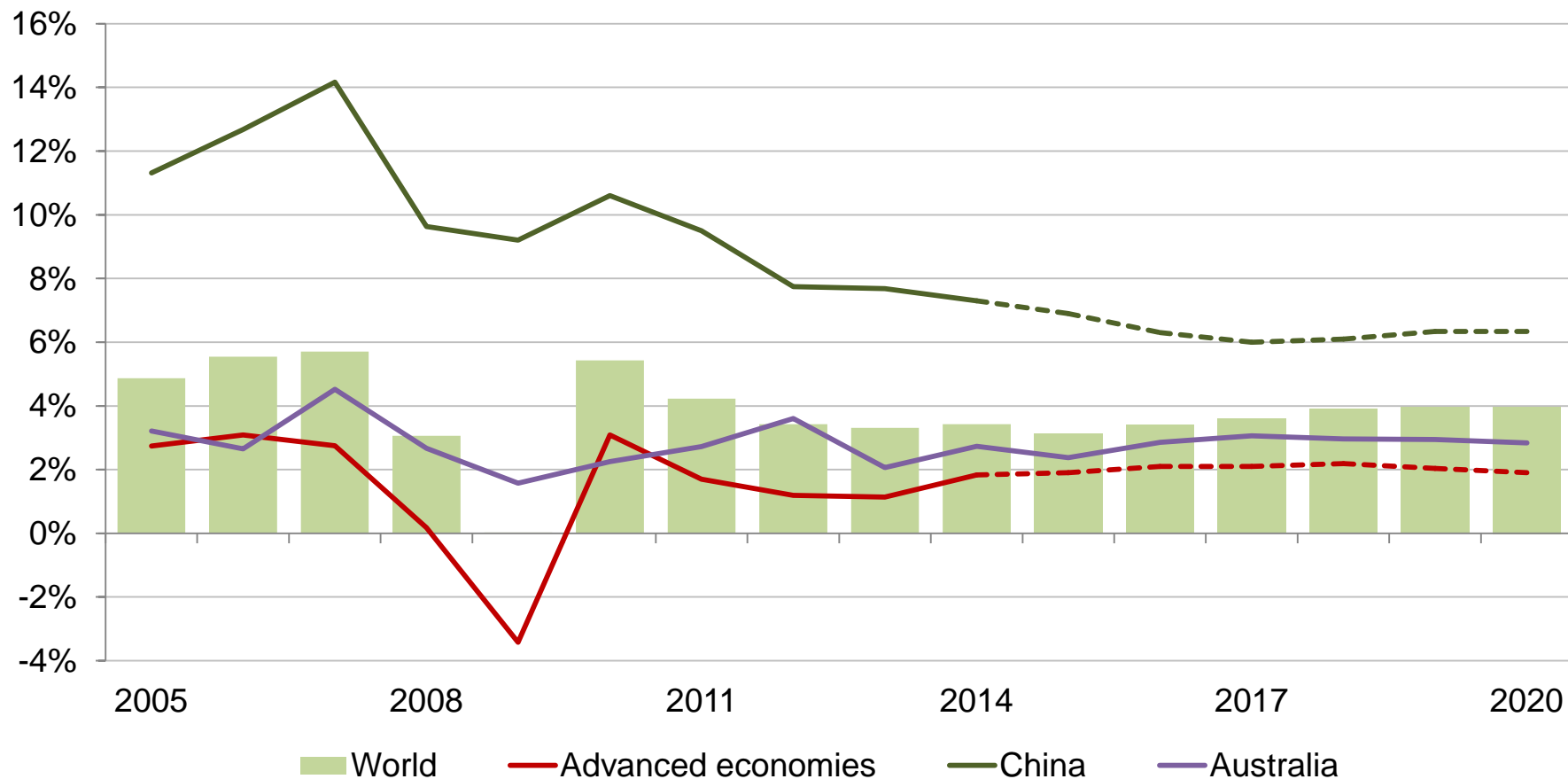
WA's Changing Economy

Nicky Cusworth

10 March 2016

Economic Growth

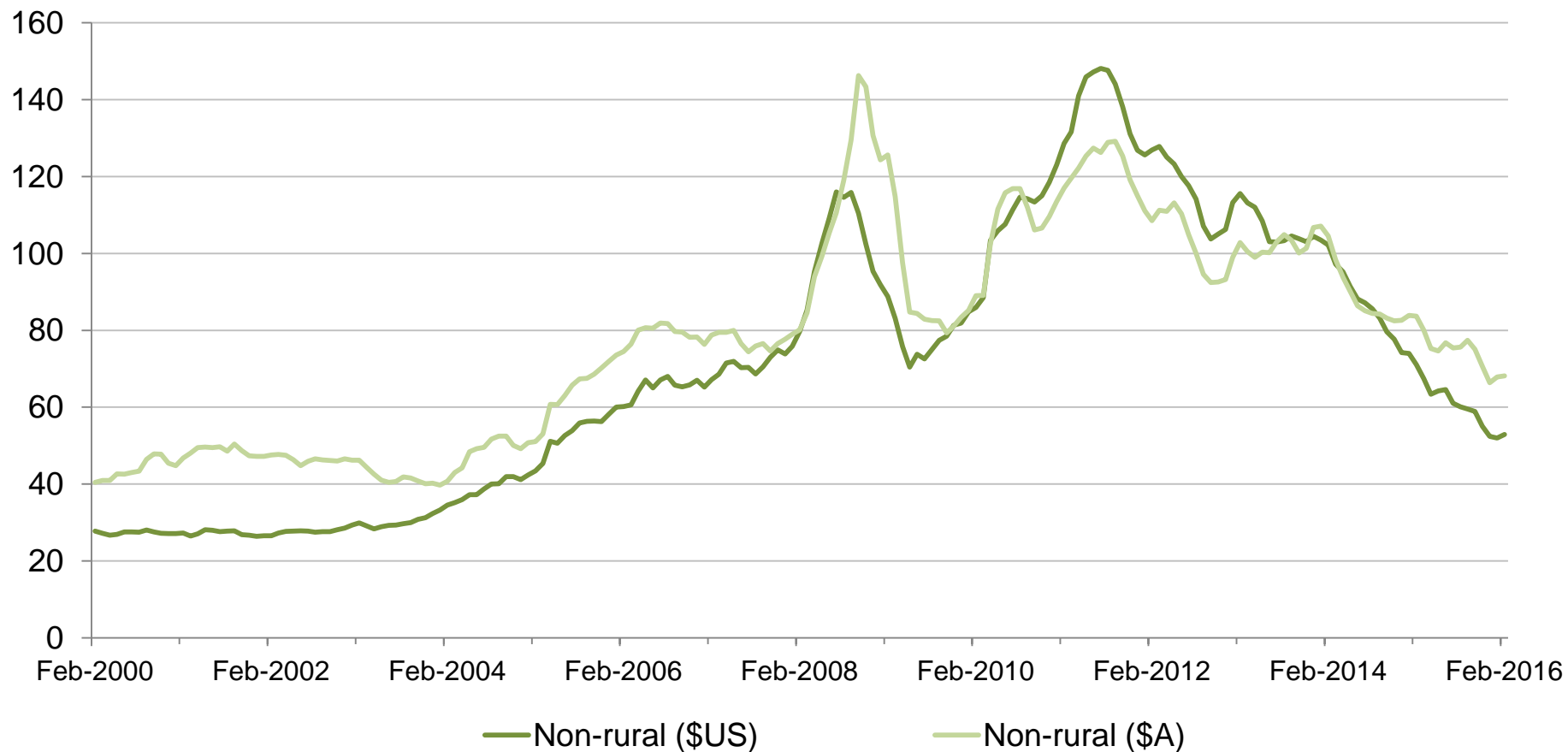
real percentage change



Source: IMF

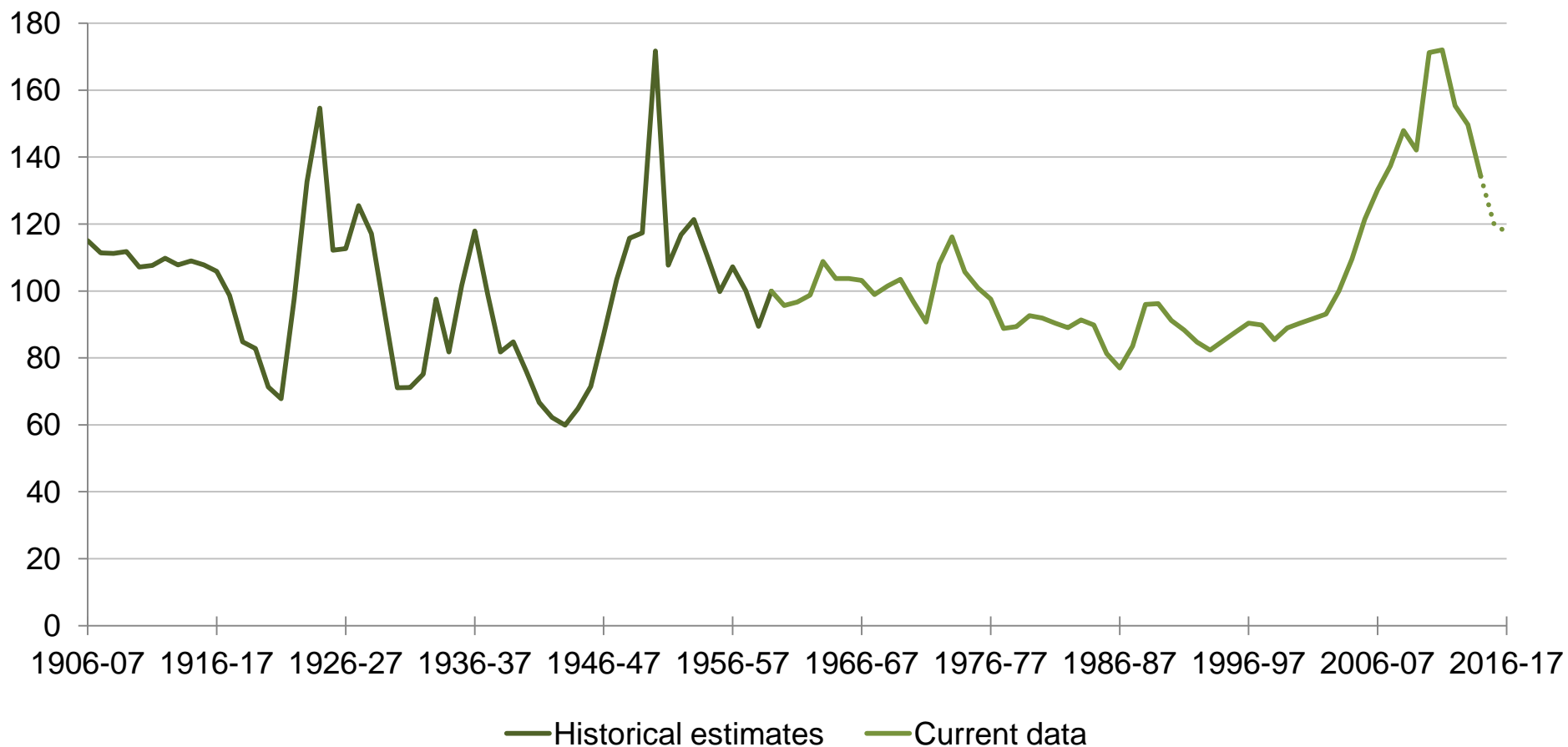
Commodity Price Index

2013-14 = 100



Source: Reserve Bank of Australia

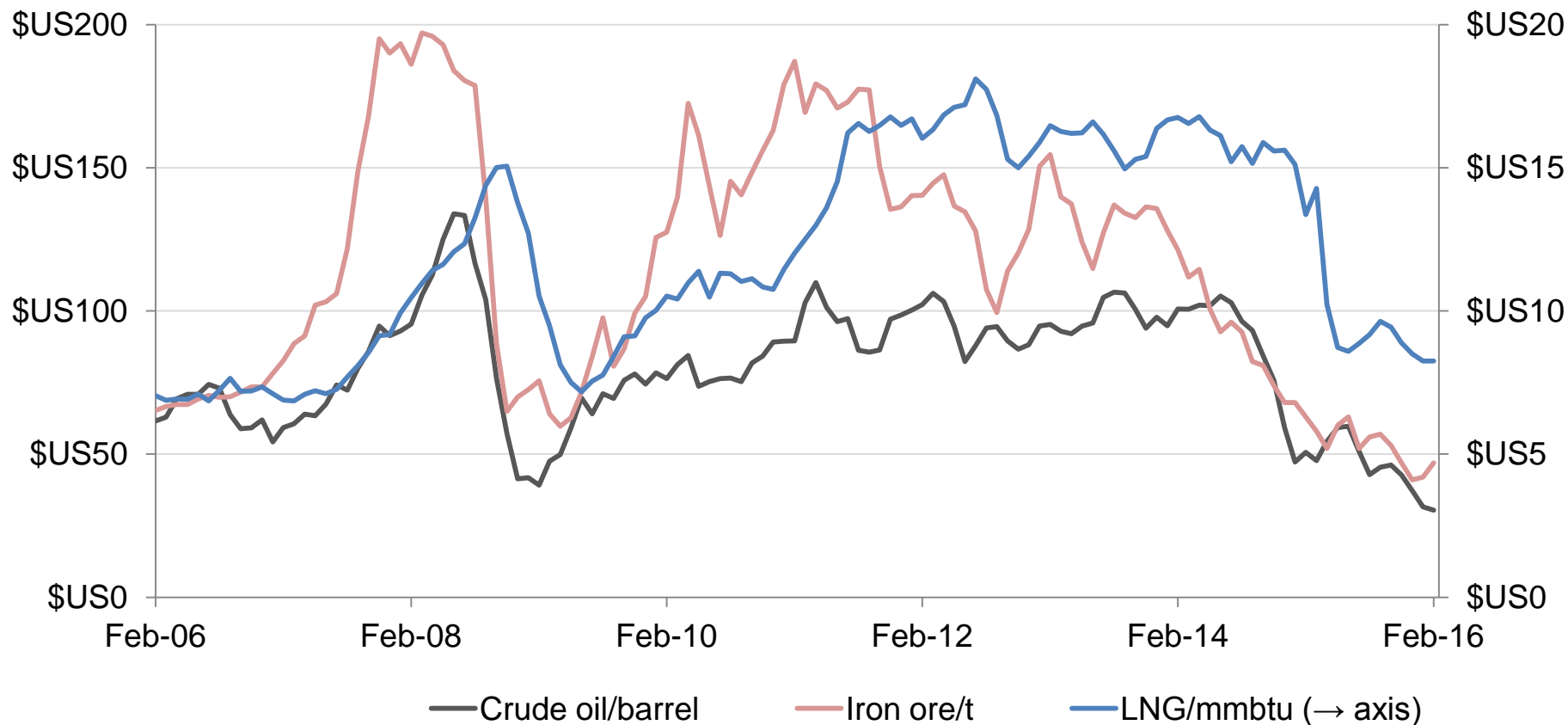
Australia's Terms of Trade index, 1959-60 = 100



Sources: ABS & Commonwealth Treasury

Commodity Prices

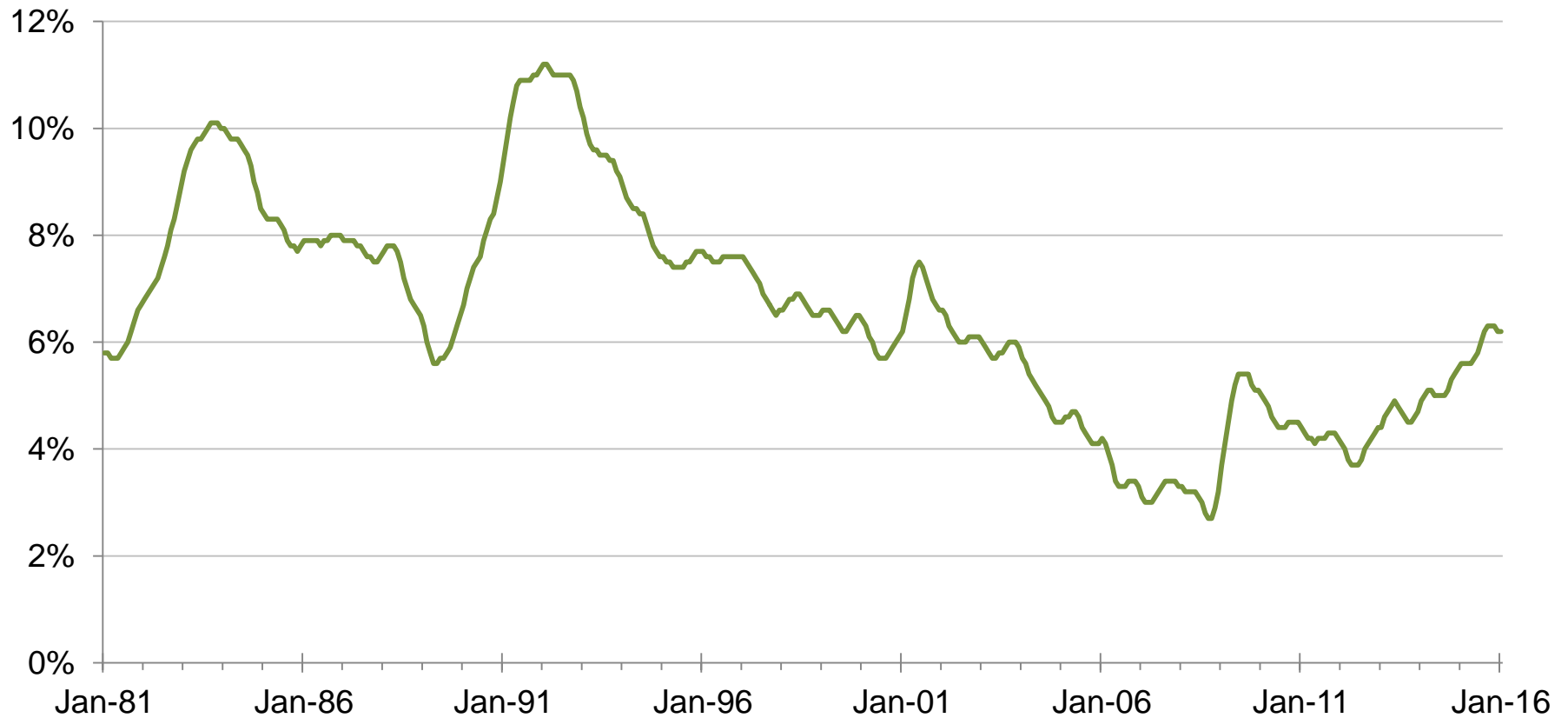
iron ore, LNG and oil



Iron ore/t = China, fines, 62% Fe, Spot, CFR
 Oil/bbl = West Texas Intermediate
 LNG/mmbtu = Japan, CIF

Source: World Bank

Western Australia's Unemployment Rate trend series



Source: ABS

Average Weekly Earnings Growth full-time adult total earnings



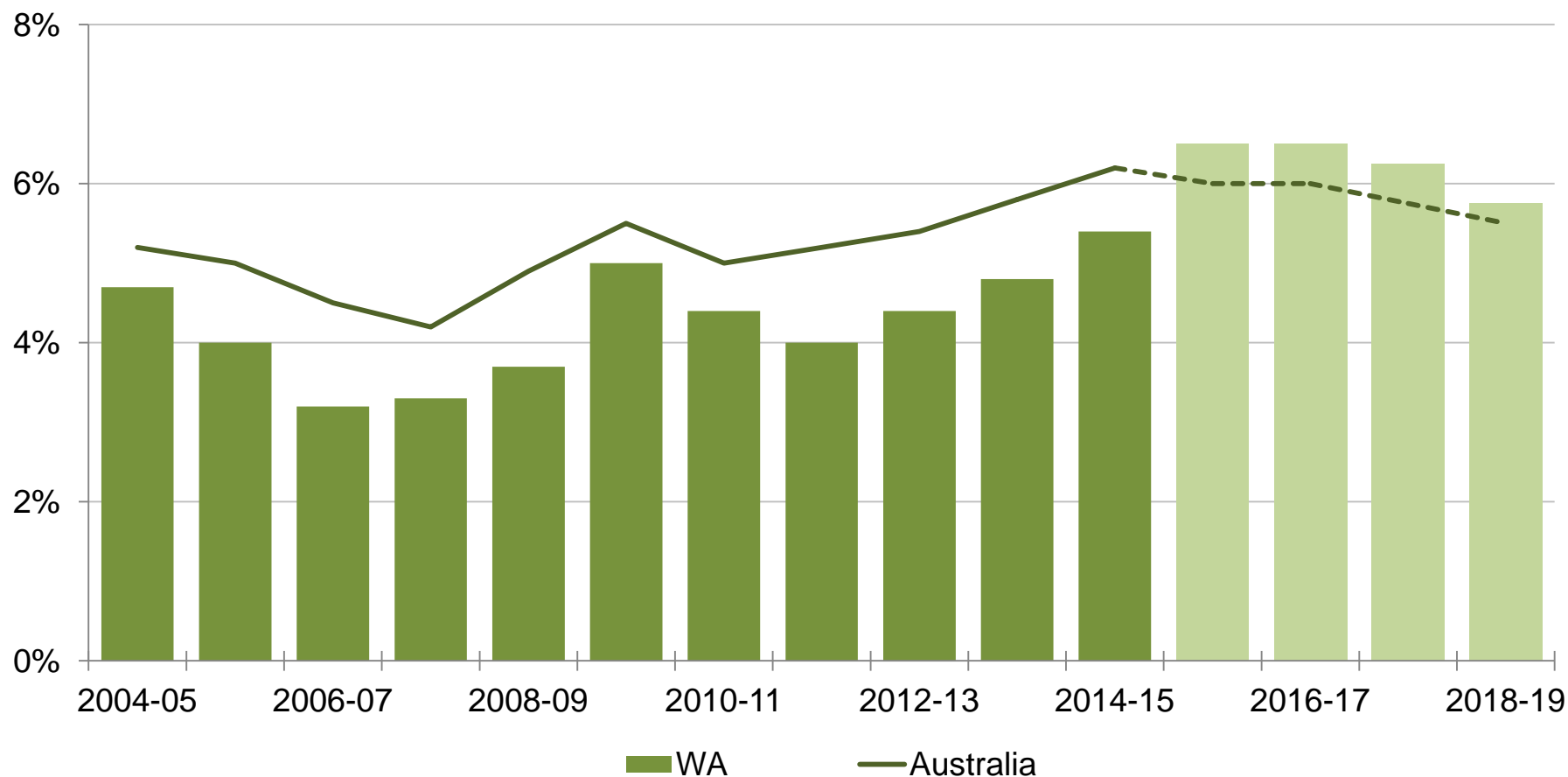
Source: ABS

Business Investment level and real percentage change



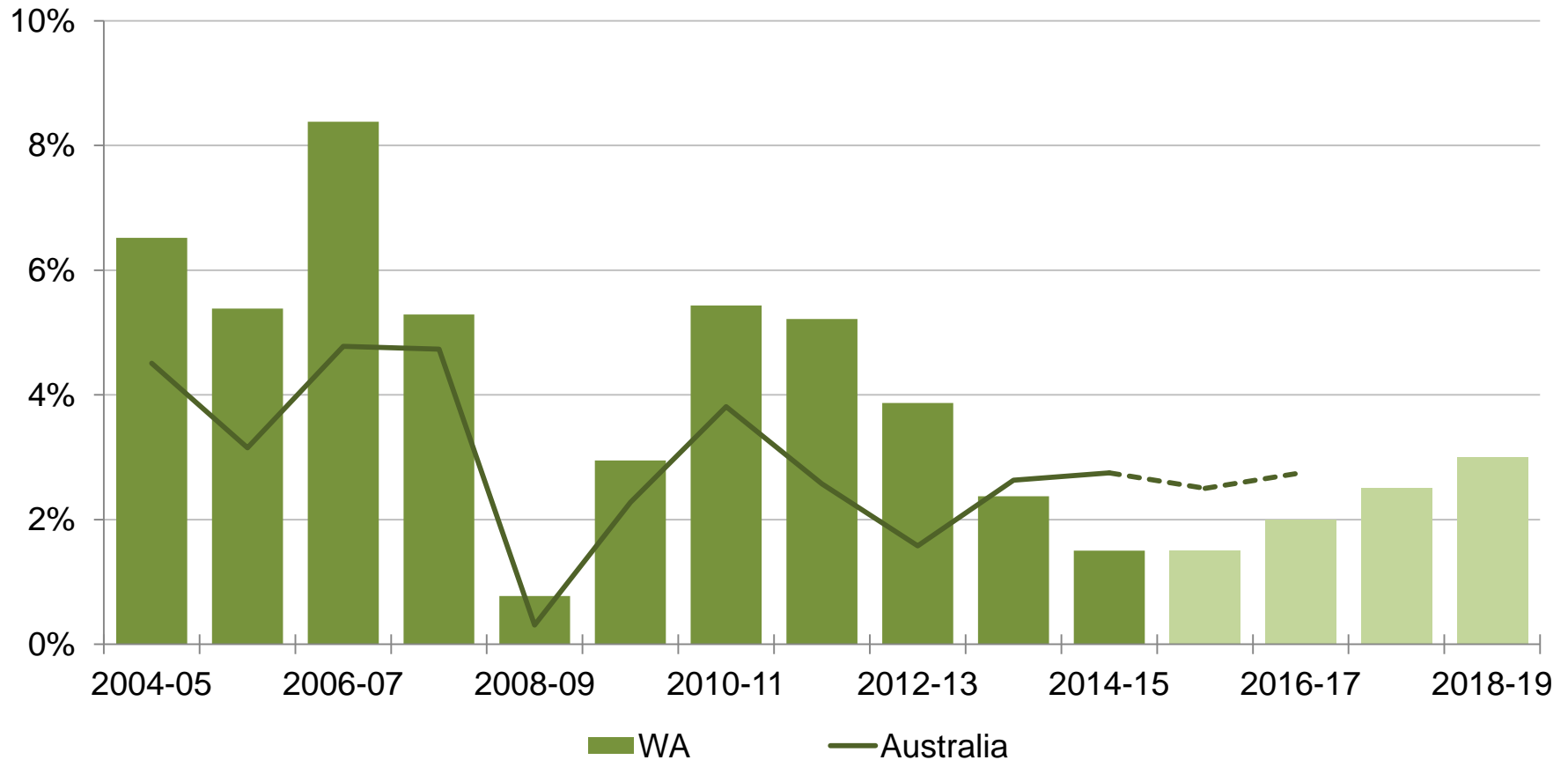
Source: ABS & WA Treasury

Unemployment Rate average annual rate



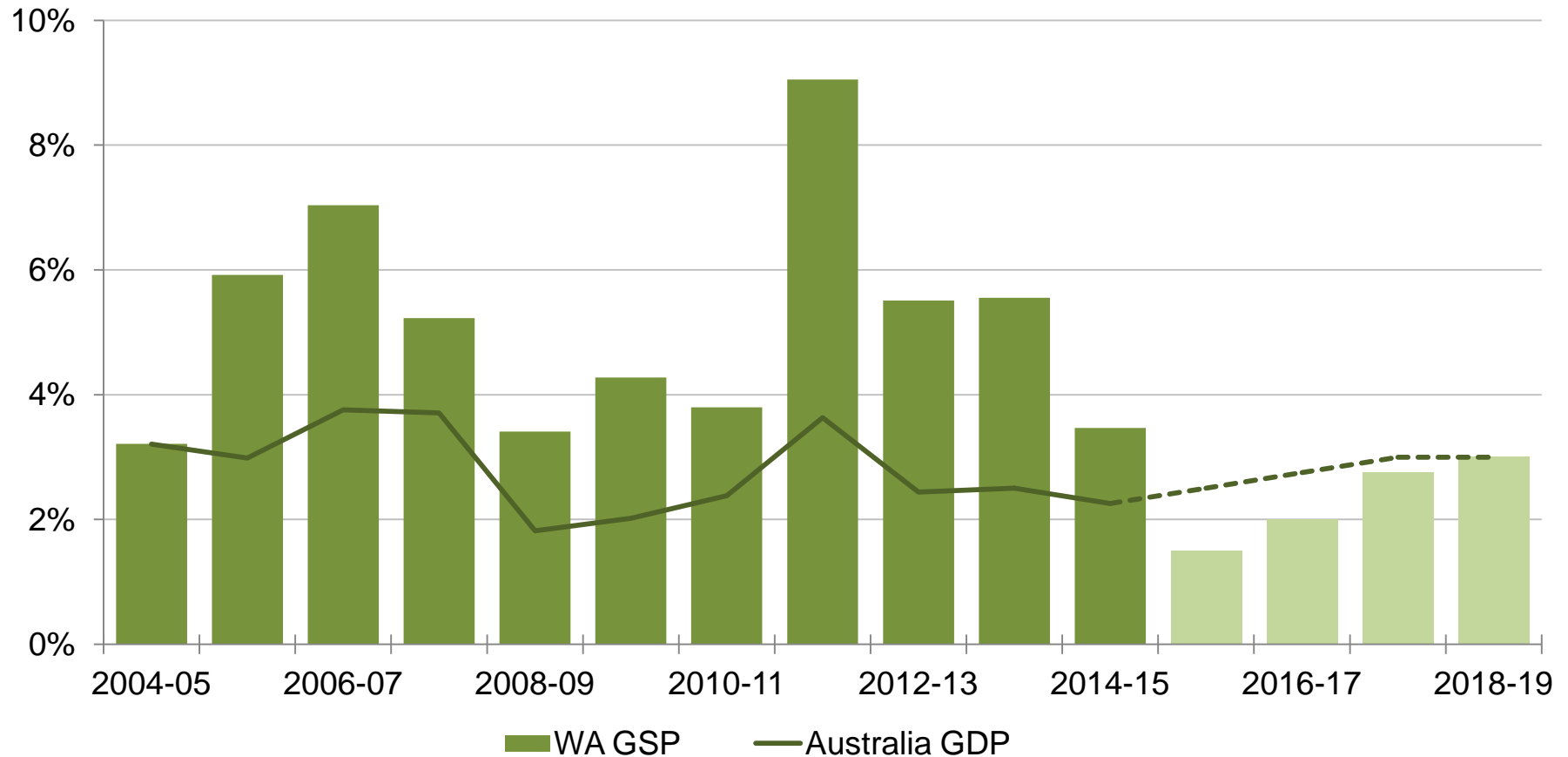
Source: ABS

Household Consumption real percentage change



Source: ABS, Commonwealth Treasury & WA Treasury

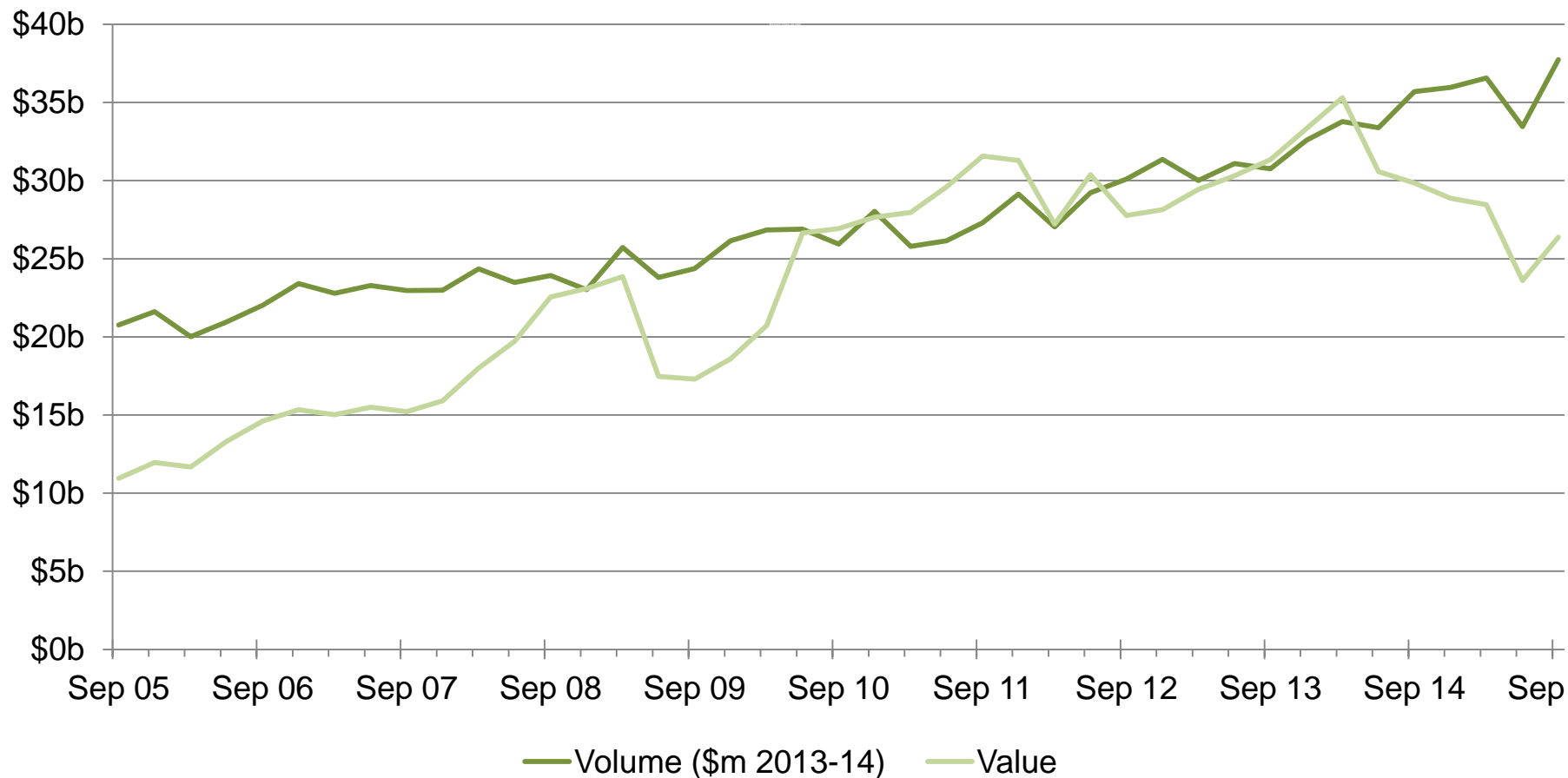
Economic Growth, Australia and WA real percentage change



Sources: ABS, Commonwealth Treasury & WA Treasury

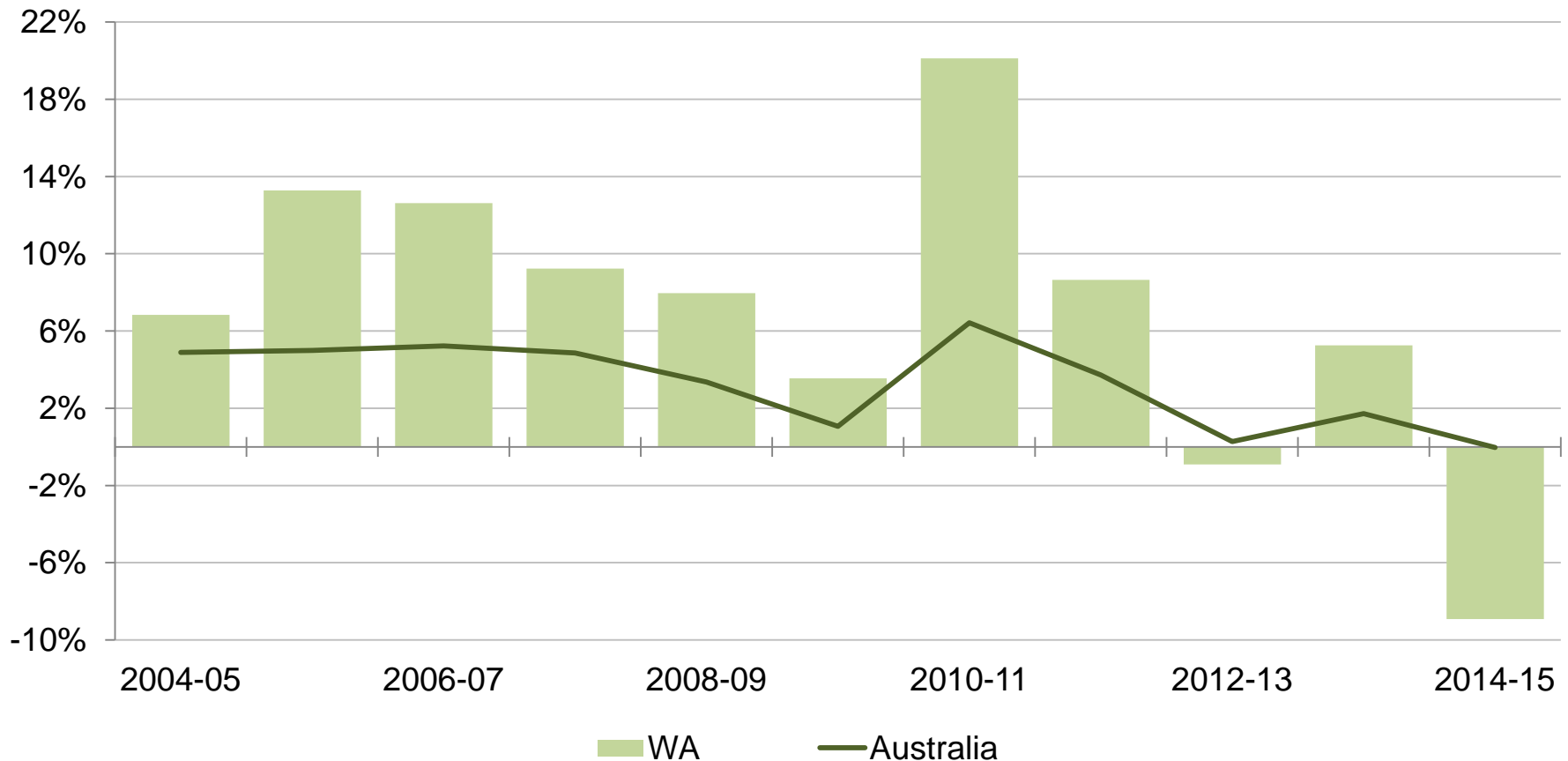
WA Export Volume and Value

Seasonally adjusted



Sources: ABS

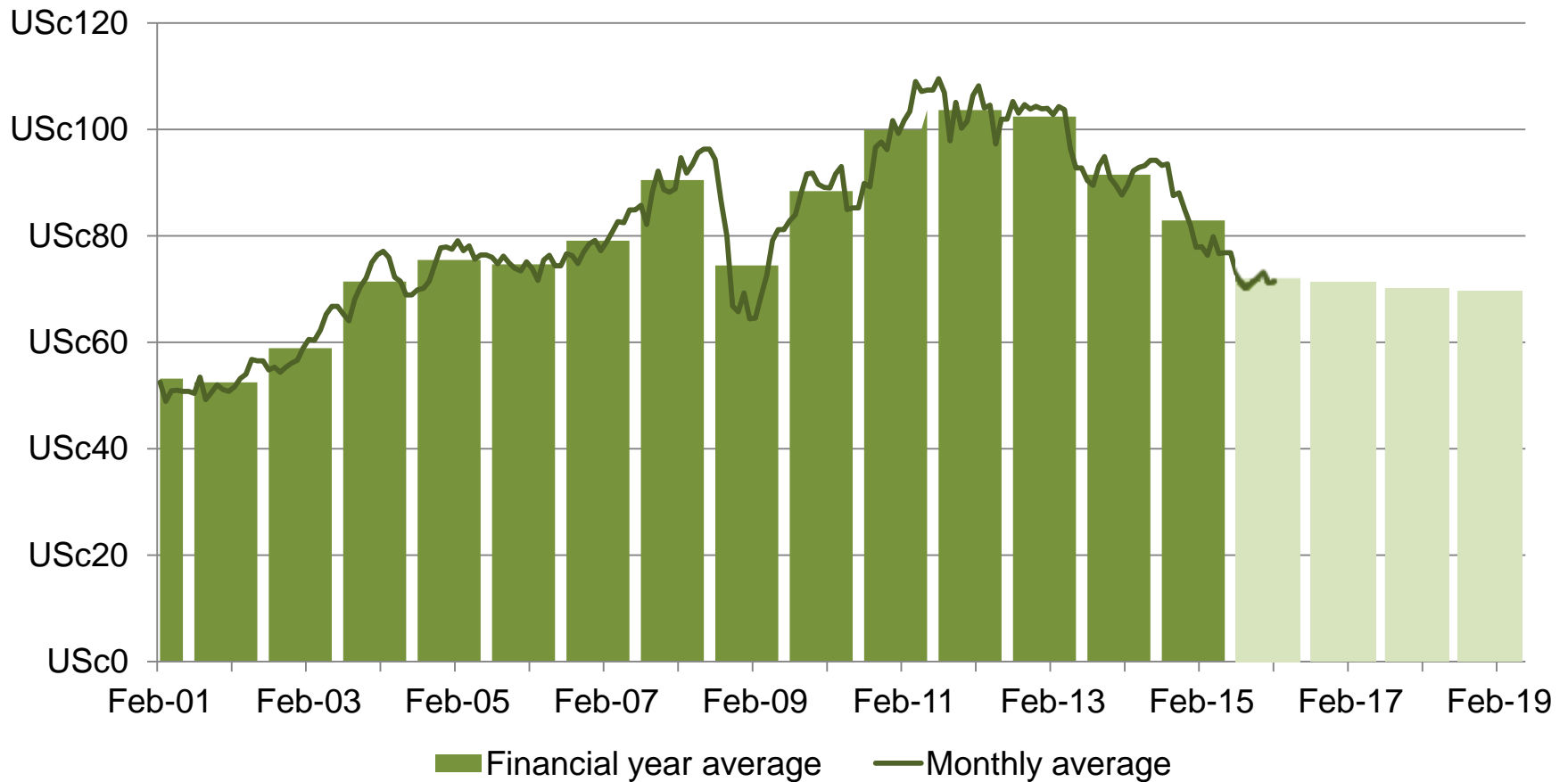
Gross State/National Income real percentage change



Source: ABS

Exchange Rate

US\$ to A\$



Sources: RBA & WA Treasury

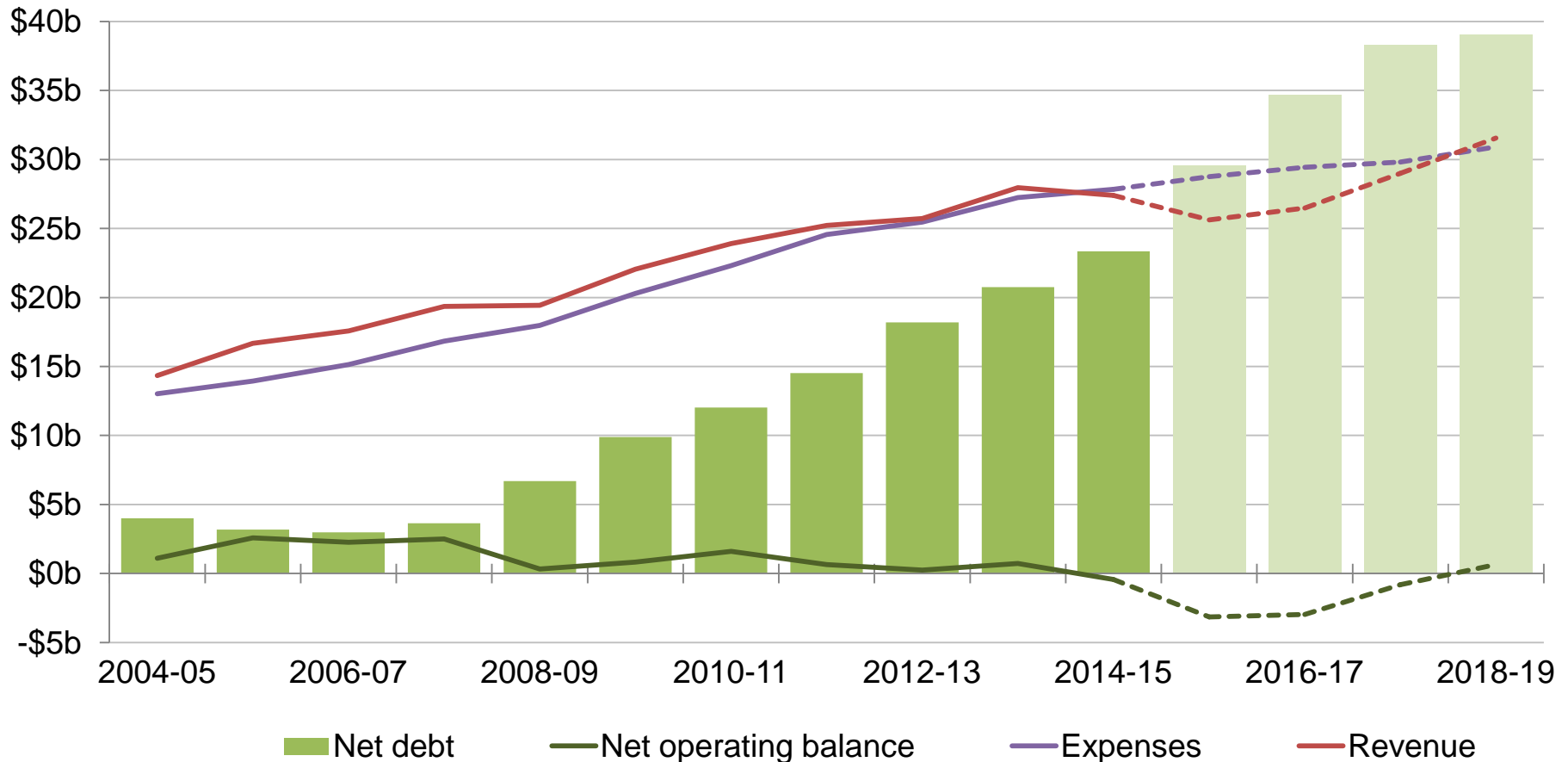
Labour Productivity Index

1989-90 = 100



Source: ABS

State Finances



Source: WA Treasury