

Personal Financial Management

IPAA Women in Public Sector Leadership



StatePlus

Formerly State Super Financial Services

A presentation by Gordon Wallace | November 2017

Public Use Only



IMPORTANT MESSAGE

Today's talk is of a **general nature only** and it is not comprehensive

Information provided is **not specific to your circumstances**

You should **not act upon anything discussed today**
without seeking specific financial planning advice

Holder of **AFS Licence 238430/FSG**

Why am I here?

How will we do this?

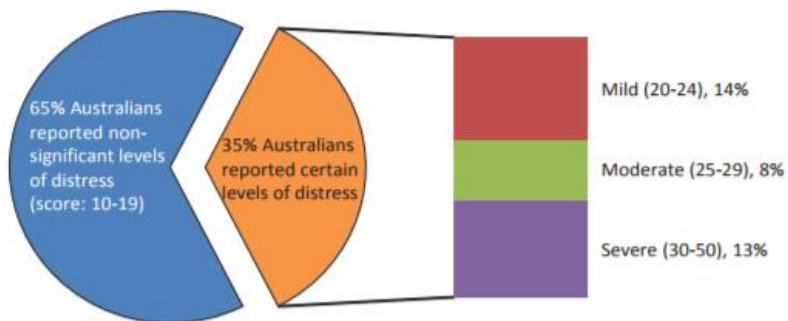
**What will you get
out of this?**

“WHOEVER SAID
THAT MONEY CAN'T
BUY HAPPINESS,
SIMPLY DIDN'T KNOW
WHERE TO GO
SHOPPING.”

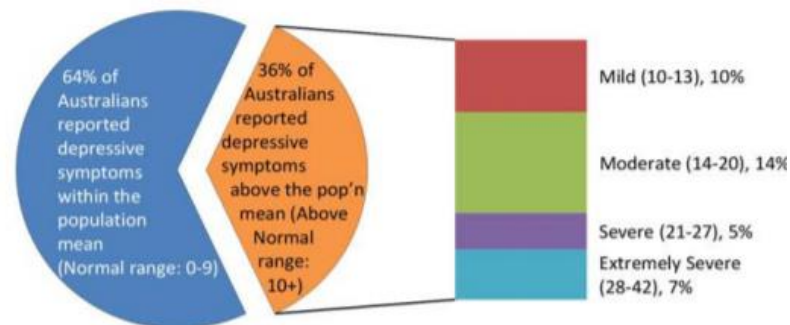


Money and stress

Kessler Psychological Distress Scale (K-10)



DASS-21 Depression Scale



Australian Psychological Society Stress and Wellbeing in Australia survey 2015



What do your people worry about?



**Financial
Goals**



**Superannuation
& Investments**



**Budget &
Cashflow**



Debt & Interest



1

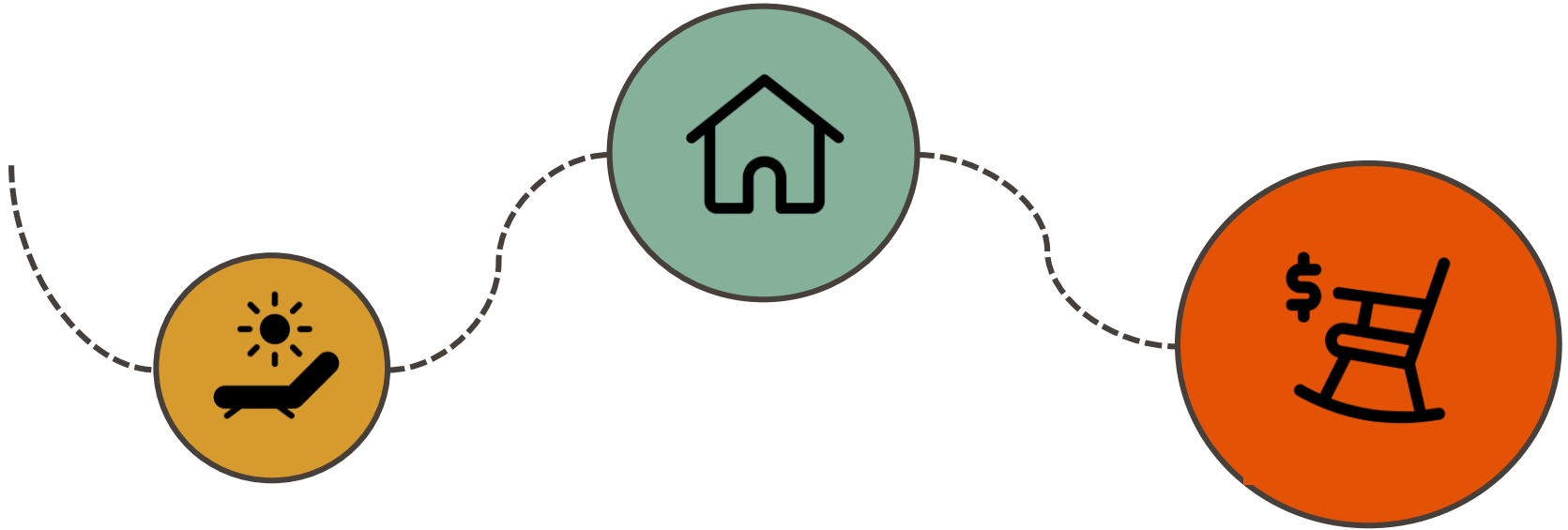
Financial Goals

Financial goals



StatePlus

Formerly State Super Financial Services





Financial goals

Meaningful Work	Great Management	Fantastic Environment	Growth Opportunity	Trust in Leadership
Autonomy	Clear Goal Setting	Flexible, Humane Work Environment	Facilitated Talent Mobility	Mission and Purpose
Selection to Fit	Coaching & Leadership	Recognition-Rich Culture	Career Growth in Many Paths	Investment in People; Trust
Small Teams	Leadership Development	Open, Flexible Work Spaces	Self & Formal Development	Transparency & Communication
Time for Slack	Modern Performance Management	Inclusive, Diverse Culture	High-Impact Learning Culture	Inspiration

Predictions for 2017 – Bersin by Deloitte research report 2017

2

Budget & Cashflow

Budget & Cashflow



**Paying for
mistakes**



**Still making
mistakes**



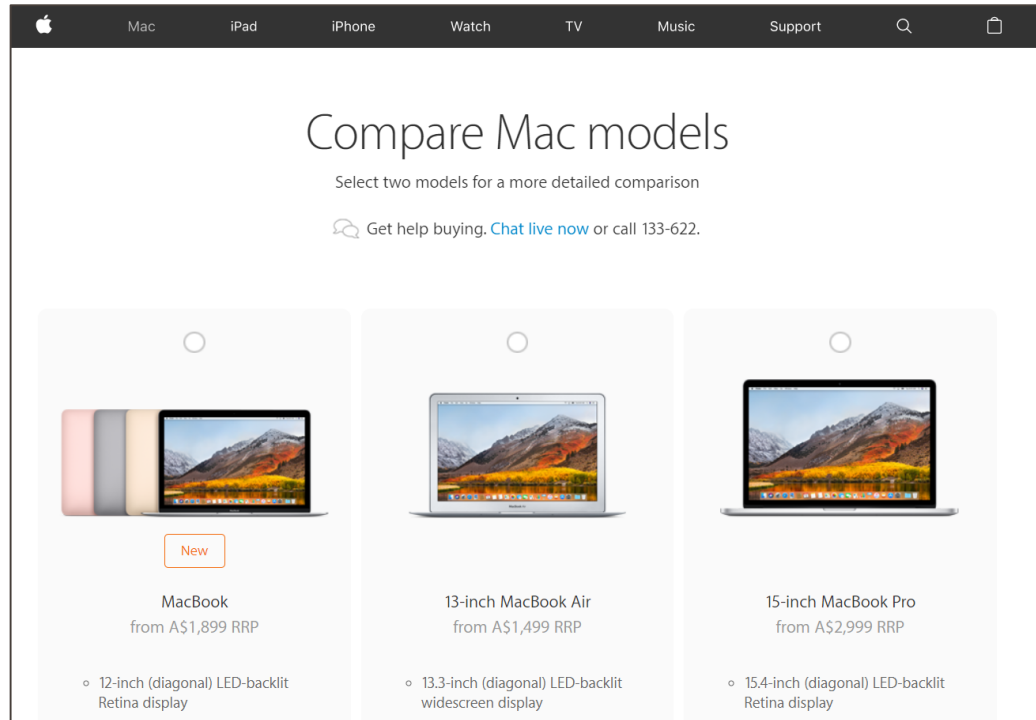
**Can't wait to make
more mistakes!**

Budget & Cashflow



Budget & Cashflow





Apple Mac iPad iPhone Watch TV Music Support

Compare Mac models

Select two models for a more detailed comparison

Get help buying. [Chat live now](#) or call 133-622.

New

MacBook
from A\$1,899 RRP

- 12-inch (diagonal) LED-backlit Retina display

13-inch MacBook Air
from A\$1,499 RRP

- 13.3-inch (diagonal) LED-backlit widescreen display

15-inch MacBook Pro
from A\$2,999 RRP


- 15.4-inch (diagonal) LED-backlit Retina display

Premium UHD TV SEE THE RANGE


PICTURE DESIGN CURVED SMART LEARN MORE

Premium 4K UHD range


Amazing brightness with smooth, clear picture




Series 7
MU7 Flat Premium UHD TV

High Dynamic Range 1000 


200Hz Motion Refresh Rate **200 Hz**

Cable Management 


Amazing brightness with smooth, clear picture




Series 8
MU8 Curved Premium UHD TV

High Dynamic Range 1000 


200Hz Motion Refresh Rate **200 Hz**


Cable Management 


Amazing brightness with smooth, clear picture



Series 9
MU9 Curved Premium UHD TV

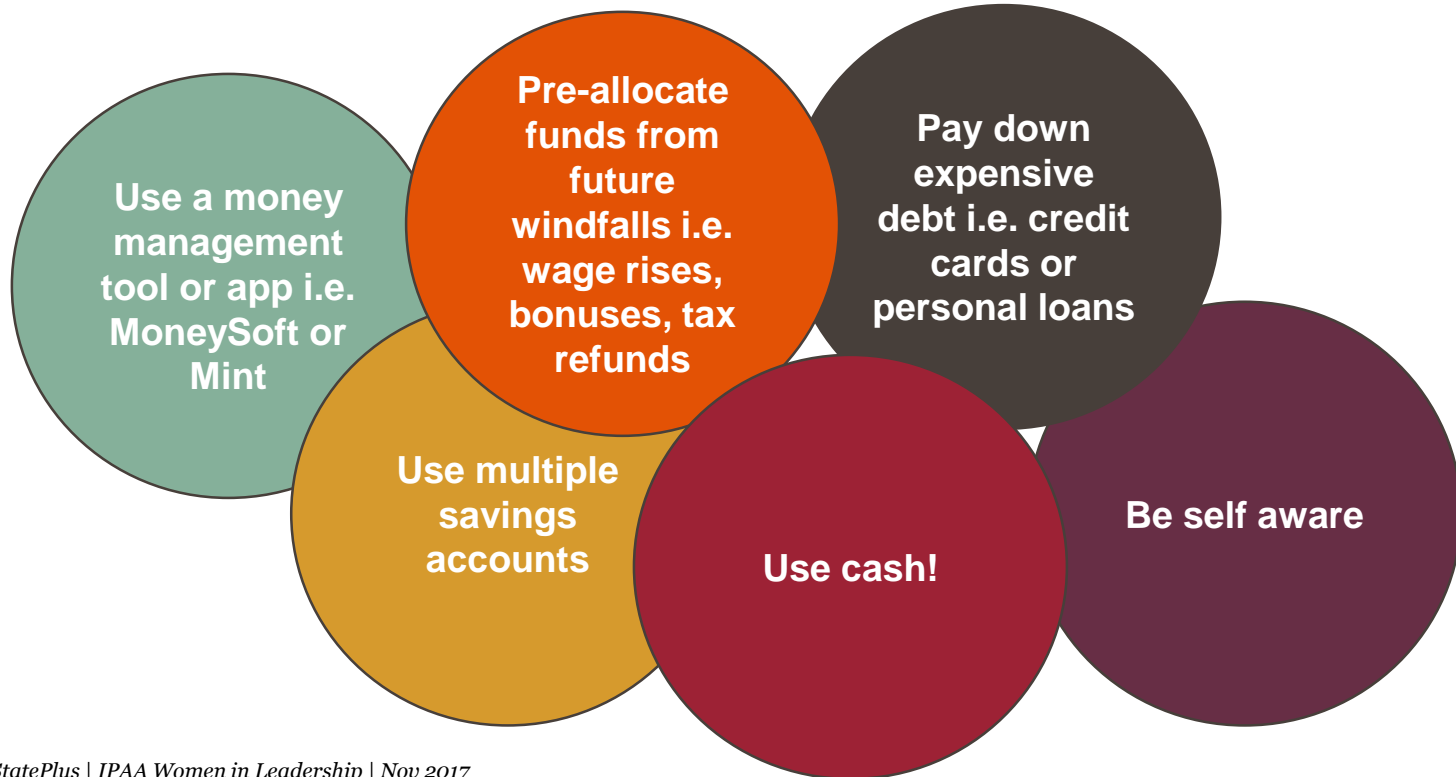
High Dynamic Range 1000 

Ultra Black 

Cable Management 



Budget & Cashflow



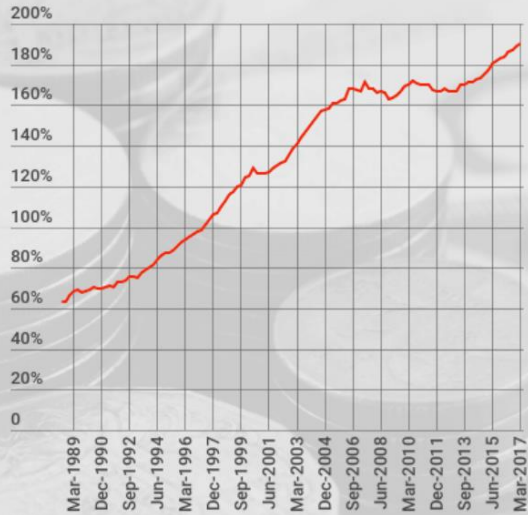
3

Debt & Interest



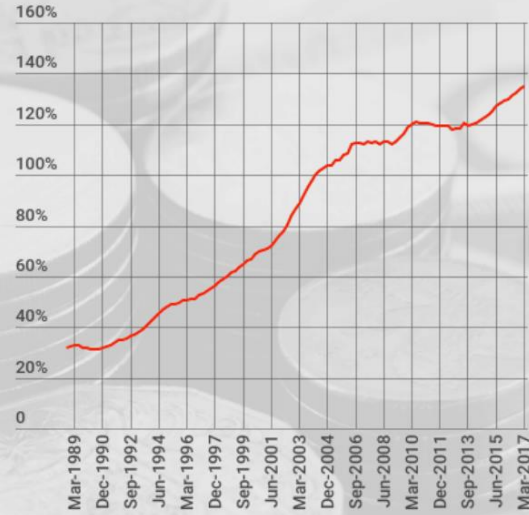
Debt & Interest

Household debt to income



Source: Reserve Bank

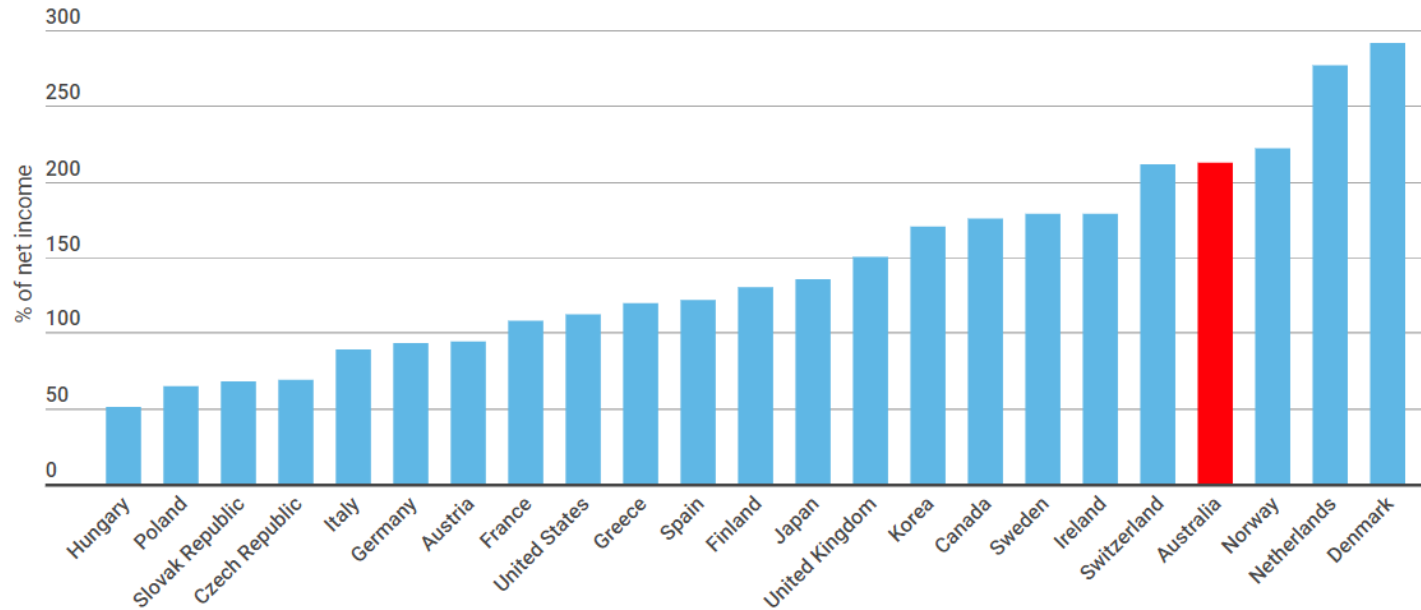
Housing debt to income



Source: Reserve Bank



Debt & Interest





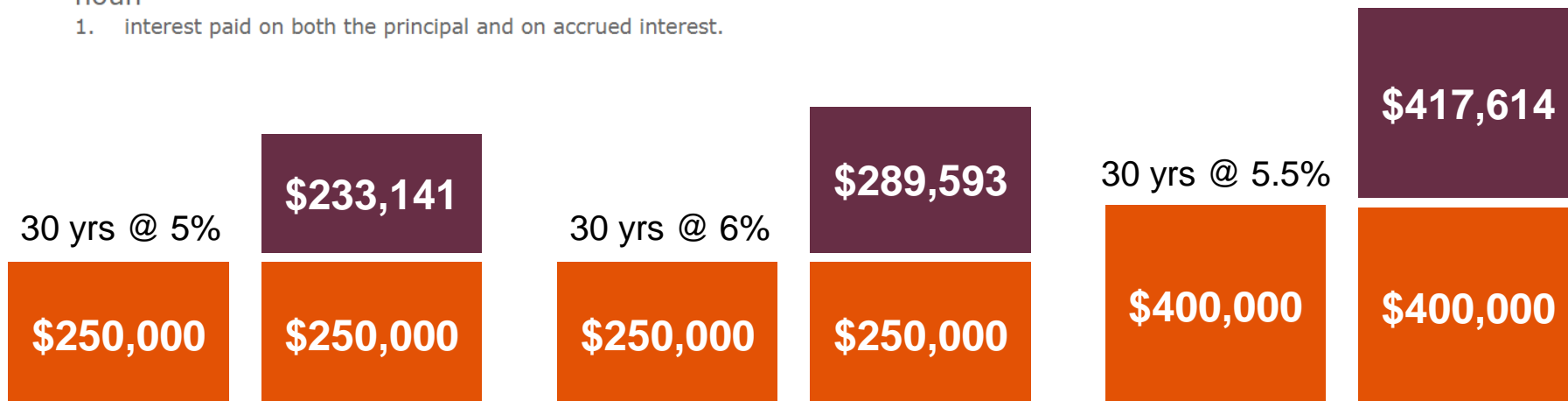
Debt & Interest

compound interest

Examples Word Origin

noun

1. interest paid on both the principal and on accrued interest.





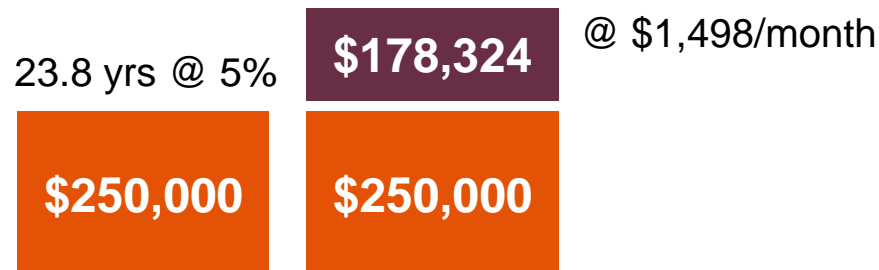
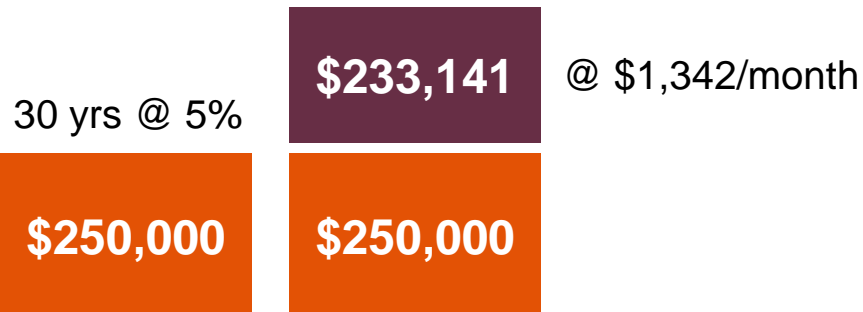
Debt & Interest

compound interest

Examples Word Origin

noun

1. interest paid on both the principal and on accrued interest.





Debt & Interest



Ends 28th Feb **1%**

0.5%

Comp
Rate F

HERE'S SOMETHING WORTH THINKING ABOUT

MUST END MAY 19

P.A. COMPARISON RATE*

0.5% FINANCE
on a range of new Holdens.

NO DEPOSIT ON TERMS UP TO 36 MONTHS.

PLUS 5 YEAR WARRANTY AND 5 YEARS
ROADSIDE ASSIST ACROSS THE RUNOUT
COMMODORE AND CRUZE MODELS*



The screenshot shows the ASIC's MONEYSMART website. At the top left is the Australian coat of arms and the ASIC logo (Australian Securities & Investments Commission). To the right is the MONEYSMART logo with the tagline 'Financial guidance you can trust' and a 'My account' link. A search bar is located below the logo. A green navigation bar contains icons and labels for: Home, Managing your money, Borrowing & credit, Insurance, Superannuation & retirement, Investing, Scams, Life events & you, Teaching, and Calculators & resources. Below the navigation bar is a main content area with the heading 'Free and impartial financial guidance and tools you can trust'. On the left, there is an image of a hand holding a smartphone displaying the 'TrackMySPEND' app. To the right of the image, the text reads 'Track your expenses on the go' with a green button that says 'Download the TrackMySPEND app'. Further right is a list of services, each with an icon and a brief description:

- Financial calculators & apps**: Tools to help you crunch the numbers
- Debt help**: Tips if you're struggling with money
- Get on track**: How to get your money organised
- Build your wealth**: Guidance for investors and savers
- Supporting older Australians**: How to help seniors with money decisions

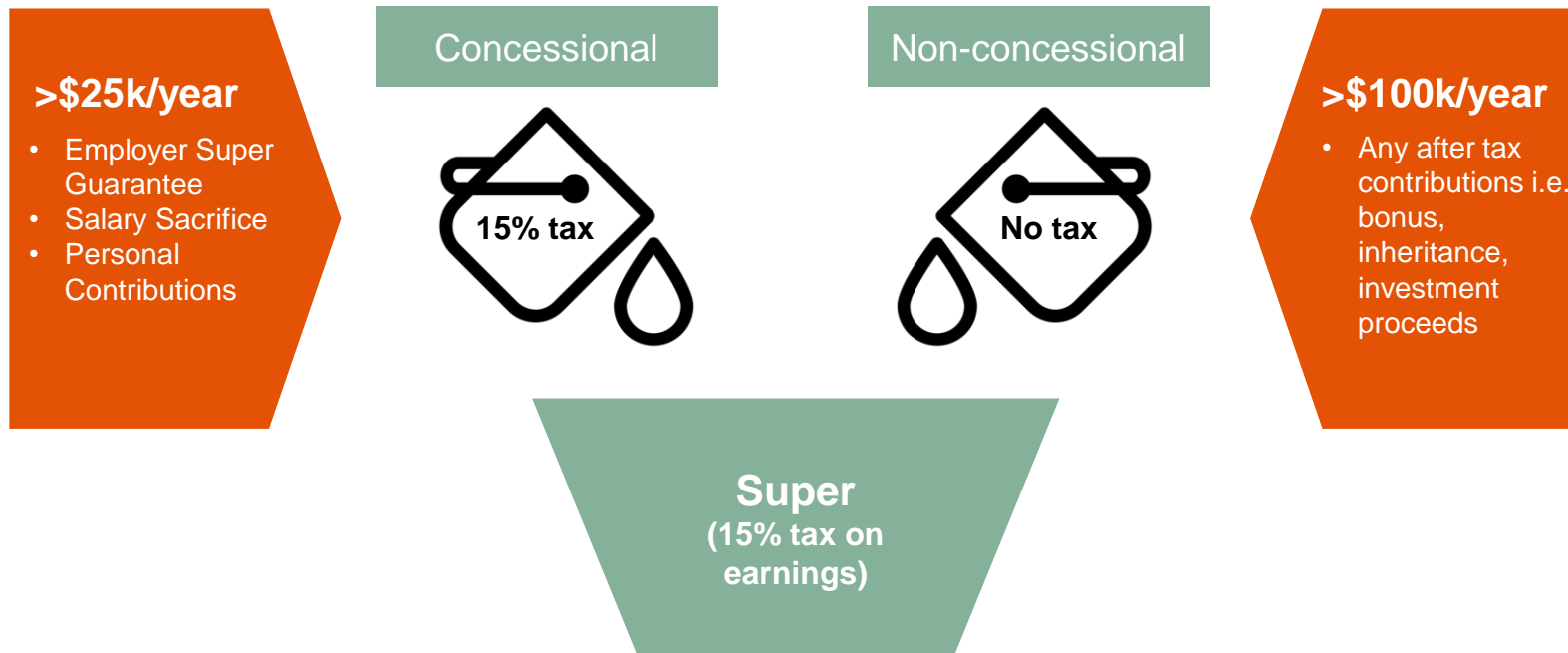
- Find a free financial counsellor by calling the National Debt Helpline on 1800 007 007
- Contact your service provider and apply for a hardship variation
- Contact your provider's independent dispute resolution scheme

4

Superannuation & Investments

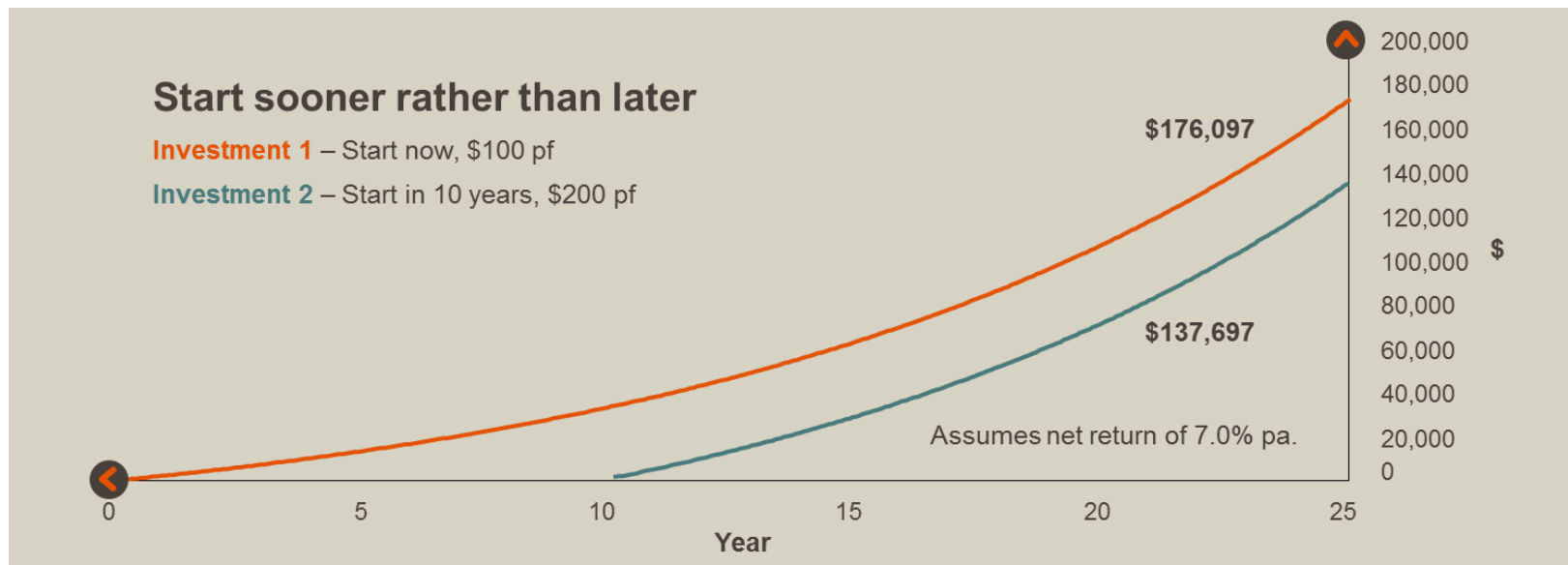


Superannuation & Investments



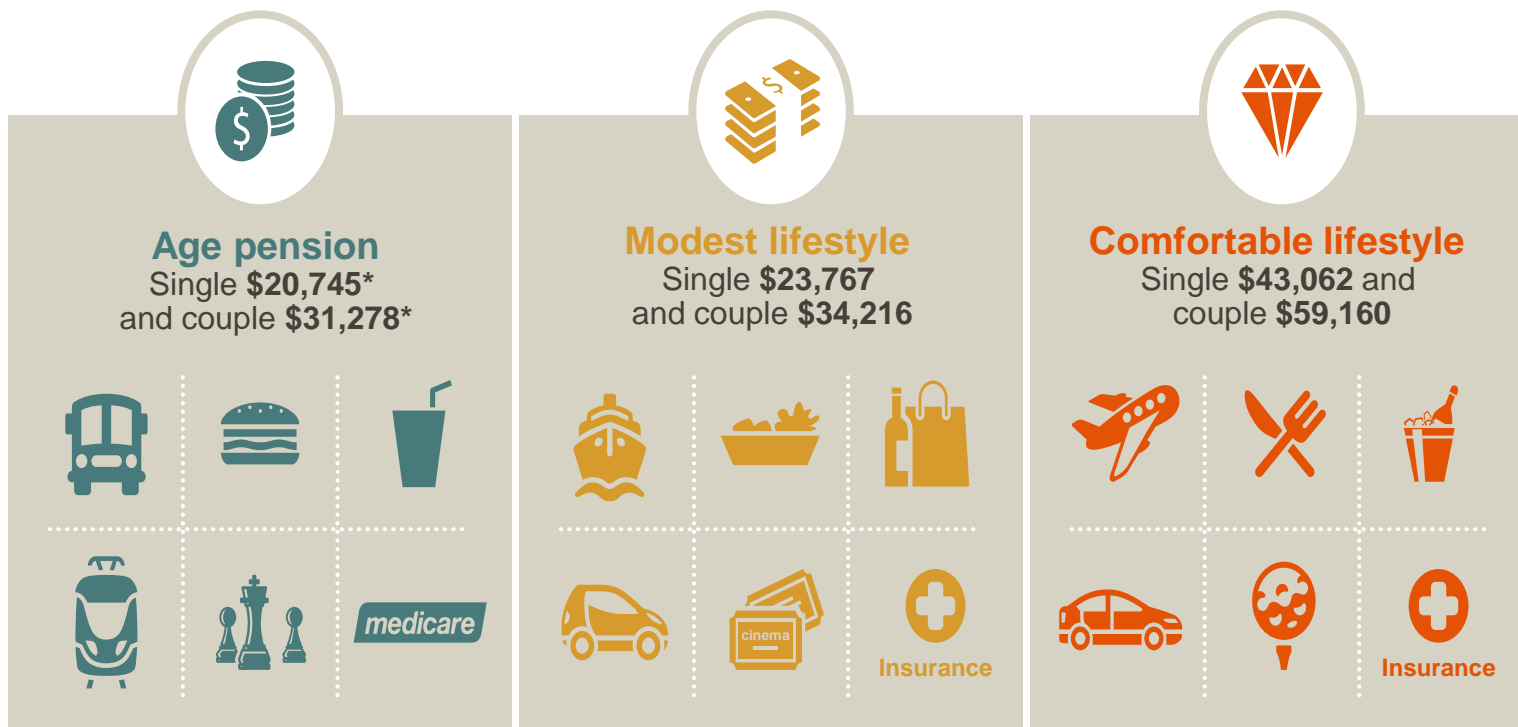


Superannuation & Investments





Superannuation & Investments



*Figures from September Quarter 2016. Base rate before payment of supplements



In Summary

Set yourself realistic and achievable financial goals and track yourself against them

When struggling with budgeting and spending, use a tool like MoneySoft and reduce your use of cash

Pay down expensive, inefficient debt as quickly as possible

Use the power of compound interest and time to give you better long term outcomes

Thank you